

FINANCE COMMITTEE  
Bond  
Liming  
Moseley

ORDINANCE NO. 31-2025

**AN ORDINANCE AUTHORIZING THE CLERK OF THE VILLAGE OF LORDSTOWN TO PAY THE SUM OF \$989,880.87 TO THE LORDSTOWN BOARD OF EDUCATION FROM INCOME TAXES GENERATED FROM EMPLOYEES OF ULTIUM CELLS, LLC AND DECLARING AN EMERGENCY.**

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LORDSTOWN, COUNTY OF TRUMBULL, STATE OF OHIO:**

**Section I:** That the Council of the Village of Lordstown hereby authorizes the Village to share equally between the Village of Lordstown and the Lordstown Board of Education income taxes collected from Ultium Cells, LLC employee payroll.

**Section II:** That the Treasurer of the Village of Lordstown has advised Village Council that the amount due the Lordstown Board of Education for the tax year ending December 31, 2024 from income tax revenues generated from Ultium Cells, LLC is Nine Hundred Eighty-Nine Thousand Eight Hundred Eighty and 87/100 Dollars (\$989,880.87).

**Section III:** That the Council of the Village of Lordstown hereby authorizes the Clerk to pay the Lordstown Board of Education the total sum of Nine Hundred Eighty-Nine Thousand Eight Hundred Eighty and 87/100 Dollars (\$989,880.87) representing the total amount due the Board of Education from income tax revenues collected from Ultium Cells, LLC.

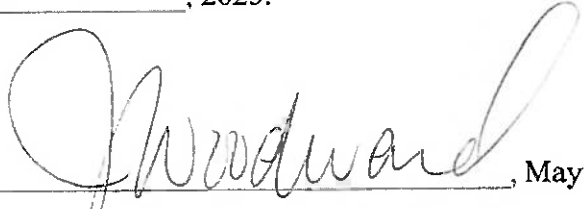
**Section IV:** That the Clerk of the Village of Lordstown is hereby authorized to pay the Lordstown Board of Education the sum of Nine Hundred Eighty-Nine Thousand Eight Hundred Eighty and 87/100 Dollars (\$989,880.87) representing the total amount due the Board of Education from income tax revenues collected from Ultium Cells, LLC.


**Section V:** That said payment shall be made from the 101.190.54300 Account within the General Fund.

**Section VI:** That this Ordinance is hereby declared to be an emergency measure necessary for the public health, safety and welfare and for the further reason that payment must be made in a timely manner.

**Section VII:** That the passage of this Ordinance and all deliberations relating to the passage of this Ordinance were held in open meetings in accordance with the provisions of Ohio Revised Code Section 121.22.

Passed in Council this 2 day of June, 2025.

  
\_\_\_\_\_, Mayor

  
\_\_\_\_\_, Clerk

# Lordstown Village Income Tax

1455 SALT SPRINGS ROAD  
LORDSTOWN, OH 44481

(PH#) 330-824-2627 (FAX#) 330-824-3703 [incometax@lordstownvillage.com](mailto:incometax@lordstownvillage.com) [www.Lordstown.com](http://www.Lordstown.com)

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June 2, 2025

Lordstown School District of Education  
Administrative Offices  
ATTN: Treasurer Mark A. Ferrara  
1824 Salt Springs Rd.  
Lordstown, Oh 44481

Dear Sirs:

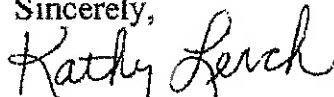
RE: Income Tax Sharing Agreement on New Employees

Enclosed is your check from the Village of Lordstown for the Income Tax Sharing Agreement with the Lordstown School for The year 2024 for Ultium Cells, LLC for new employees at this Company in the amount of \$ 989,880.87

The agreement to share income tax from Ultium Cells, LLC for 2024 on new employees if payroll is over one million we share with the School 50/50.

Enclosed you will find an explanation how this information was calculated. If any questions please contact the tax office At 330-824-2627.

Sincerely,



Kathy Lerch  
Lordstown Village  
Assistant Tax Administrator

Cc: George Ebling  
Tax Administrator

LOCAL INCOME TAX WITHHELD FROM  
ULTIUM CELLS, LLC

These figures were collected as a result from the  
School district's request for shared income tax  
From companies that received a property tax  
Abatement.

Income Tax Collected from ULTIUM CELLS, LLC  
From New Employees Payroll for 2024

\$ 1,979,761.74 was collected from new employees  
Divided by 50% is \$ 989,880.87

THE AMOUNT OF \$ 989,880.87 WILL BE SENT  
TO THE LORDSTOWN SCHOOL DISTRICT