

FINANCE COMMITTEE
BOND
LIMING
MOSELEY

ORDINANCE NO. 70-2025

**AN ORDINANCE AUTHORIZING THE CASH TRANSFER OF INTEREST
EARNED IN THE ENDOWMENT FUNDS INTO THE CEMETERY FUND AND
DECLARING AN EMERGENCY.**

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF
LORDSTOWN, COUNTY OF TRUMBULL, STATE OF OHIO:**

Section I: That there is hereby transferred the sum of **Eighteen dollars and ninety-five cents (\$18.95)** from the 804.150.54000 Yeager Endowment Transfer Out Account into the 203.000.49015 Revenue Account within the Cemetery Fund.

Section II: That there is hereby transferred the sum of **One hundred thirteen dollars and sixty-four (\$113.64)** from the 805.150.54000 Lee Endowment Transfer Out Account into the 203.000.49015 Revenue Account within the Cemetery Fund.

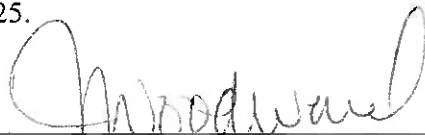
Section III: That there is hereby transferred the sum of **One hundred fifty-one dollars and fifty-two cents (\$151.52)** from the 807.150.54000 Morgan Endowment Transfer Out Account into the 203.000.49015 Revenue Account within the Cemetery Fund.

Section IV: That the purpose of this ordinance is to transfer interest earned only from the Yeager, Lee, and Morgan Endowment funds which is permissible by Ohio law to help meet the general operating expenses of the Village of Lordstown Cemetery and provide seasonal arrangements for the above-mentioned graves.

Section V: That this Ordinance is hereby declared to be an emergency measure necessary for the public health, safety, and welfare, and for the further reason that this legislation is necessary to end the year 2025 in accordance with the state auditing standards.

Section VI: That the passage of this Ordinance and all deliberations relating to the passage of this Ordinance were held in open meetings in accordance with the provisions of Ohio Revised Code Section 121.22.

Passed in Council this 15th day of December, 2025.


_____, Mayor


_____, Clerk